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Microeconomics: Theory & Applications, 13 th Edition teaches students how fundamental tools of analysis are used explain and predict market phenomena. Designed for both economics and business students, this thorough yet accessible textbook describes basic microeconomic principles using various applications to clarify complicated economic concepts and provides an essential foundation of microeconomics knowledge.

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Microeconomics: Theory & Applications, 13th Edition teaches students how fundamental tools of analysis are used explain and predict market phenomena. Designed for both economics and business students, this thorough yet accessible textbook describes basic microeconomic principles using various applications to clarify complicated economic concepts and provides an essential foundation of microeconomics knowledge.

What Are the Applications of Microeconomics?

Microeconomics: Theory through Applications centers around student needs and

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expectations through two premises: students are motivated to study economics if they see that it relates to their own lives; and students learn best from an inductive approach, in which they are first confronted with a problem, and then led through the process of solving that problem. This textbook will assist you in increasing students' economic literacy both by developing their aptitude for economic thinking and ...

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The applications of microeconomics look at equilibrium on a per-product level rather than an entire market level in most cases. Price is the most important factor in supply-and-demand equilibrium, so any internal factor that affects the cost of goods can affect price and equilibrium on a product level.

Microeconomics: Theory and Applications 13th edition ...

It then integrates estimated, real-life problems and applications, using a step-by-step approach to demonstrate how microeconomic theory can be applied to solve practical problems and policy issues. Compared with similar texts, the author places greater emphasis on using contemporary theories to analyze markets, so students are prepared to apply economic theory to the latest policy analysis in the

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field.

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Understand the practical, problem-solving aspects of microeconomic theory. Microeconomics: Theory and Applications with Calculus uses calculus, algebra, and graphs to present microeconomic theory using actual examples, and then encourages students to apply the theory to analyze real-world problems.

Microeconomics: Theory Through Applications

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