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(F1) A decision theory is falsified as a descriptive theory if a decision problem can be found in which most human subjects perform in contradiction to the theory.

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Abstract-Decision theory provides a rational framework for choosing between alternative courses of action when the consequences resulting from this choice are imperfectly known. Two streams of thought serve as the foundations: utility theory and the inductive use of probability theory.

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Decision theory is commonly understood to comprise three largely separable topics: individual decision-making (where the theory of maximizing expected utility is the dominant paradigm), game theory (with its characteristic concern with scenarios such as the prisoner's dilemma and solution concepts such as equilibrium strategies), and social-choice theory (featuring results such as Arrow's impossibility theorem).

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This introduction to decision theory offers comprehensive and accessible discussions of decision-making under ignorance and risk, the foundations of utility theory, the debate over subjective and objective probability, Bayesianism, causal decision theory, game theory, and social choice theory.

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Summary. The focus of this chapter is on the role of causal processes in decision making. In some decision problems, beliefs about causal processes play a significant role for what we intuitively think it is rational to do. However, it has turned out to be very hard to give a convincing account of what role beliefs about causal process should be allowed to play.

Amazon.com: Choices (9780816614400): Resnik, Michael: Books

This introduction to decision theory offers comprehensive and accessible discussions of decision-making under ignorance and risk, the foundations of utility theory, the debate over subjective and objective probability, Bayesianism, causal decision theory, game theory, and social choice theory.

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discussions of decision-making under ignorance and risk, the foundations of utility theory, the debate over subjective and objective probability, Bayesianism, causal decision theory, game theory, and social choice theory.

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A decision theory is a formalised system for analysing possible decisions and picking from amongst them. Normative decision theory, which this sequence will focus on, is about how we should make decisions. Descriptive decision theory is about how we do make decisions. Decision theories involves looking at the possible outcomes of a decision.

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accessible discussions of decision-making under ignorance and risk, the foundations of utility theory, the debate over subjective and objective probability, Bayesianism, causal decision theory, game theory, and social choice theory. No mathematical skills are assumed, and all concepts and results are explained in non-technical and intuitive as well as more formal ways.

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